



January 14, 2014

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer *me*
DATE: January 8, 2014
RE: Mid-Year Budget Review

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

Since the budget is prepared in May and adopted in June, a number of the line items are based on estimates, rather than published data. At Mid-year, the Finance Director reviews the actual income and expenditures and projects the expected year end balances. These are compared to the budget to see how realistic or on track the budget is.

Staff has no recommendations to change the existing budget. Rather, understand the variances, and plan for alternate allocations in future years.

The attached budget shows that based on year to date information, the Town should come in under budget at year end by approximately \$230,000. Revenues are currently higher than projected and the expenditures are lower than expected. The major variances are:

Property and Sales taxes: All property tax revenues combined are on track for coming in as originally budgeted.

The sales taxes are ahead of budget. In the prior year, it was determined that a major sales tax producing business in Town was incorrectly reporting their Loomis sales in another city. The correction for prior years, about \$125,000 was so late in coming, that it could not be reported last year, resulting in a large increase for this year. Also, because we could not determine the actual discrepancy at budget time, the ongoing revenue was also underestimated.

Property transfer taxes to date are well ahead of expected. This tells us that property sales and assessed values have increased significantly from the prior year.

Licenses and Permits (revenue): We took a pessimistic outlook for construction for the 2013/2014 fiscal year. To date, we have already processed as many building permits as budgeted for the entire year, and we are expecting more. This increased revenue offsets the increased activity that is showing in the building department costs.

Miscellaneous revenue: In past few years we have received nice returns from our risk pool. This appears to be slowing down and I expect it to be about \$10,000 less than expected.

Expenditures for all departments are operating within their budgets. The Public Works department appears to have a projected deficit. In reality, this is caused by the increased costs of the building inspector due to an increase in building activity in the Town. These costs are fully offset by increased revenues for building permits and plan checks.

POLICY AND FISCAL IMPACT

None.

Attachments

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014**

GENERAL FUND
SUMMARY

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
REVENUES BY MAJOR CATEGORY				
Property and Sales Taxes	1,662,300	489,260	1,860,732	198,432
Franchise Fees	233,000	39,238	239,952	6,952
Licenses and Permits	95,300	99,206	184,327	89,027
Revenue from Other Agencies	478,400	4,093	481,261	2,861
Investment Earnings	70,000	27,690	55,380	(14,620)
Miscellaneous	616,071	26,594	599,054	(17,017)
TOTAL REVENUES	3,155,071	686,081	3,420,706	265,635
EXPENDITURES BY DEPARTMENT				
General Government	734,395	375,278	695,840	38,556
Planning	128,772	66,104	117,956	10,816
Safety Services	1,432,153	378,622	1,425,028	7,125
Public Works	386,484	211,382	409,930	(23,446)
Non-Departmental	465,147	13,771	22,584	1,016
TOTAL EXPENDITURES	3,146,952	1,045,156	2,671,338	34,067
EXCESS REVENUE OVER (UNDER) EXPENDITURES	8,119	(359,075)	749,368	231,568

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014**

GENERAL FUND
REVENUE DETAIL

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
PROPERTY AND SALES TAXES				
30010 Property Taxes - Secured	782,000		782,000	-
30020 Property Taxes - Unsecured	18,000	20,241	22,265	4,265
30025 Property Taxes - Supplemental	2,300	604	1,208	(1,092)
30035 Property Tax in lieu of Sales Taxes	220,000	-	220,000	-
30030 Sales and Use Taxes	575,000	438,576	752,152	177,152
30040 Real Property Transfer Tax	30,000	16,682	39,950	9,950
30050 Transient Occupancy Tax	35,000	13,157	43,157	8,157
TOTAL TAXES	1,662,300	489,260	1,860,732	198,432
FRANCHISES				
32010 PG&E Electric	70,000	-	70,000	-
32020 PG&E Gas	13,000	-	13,000	-
32030 Cable Television	32,000	8,616	34,464	2,464
32040 Refuse Disposal	118,000	30,622	122,488	4,488
TOTAL FRANCHISES	233,000	39,238	239,952	6,952
LICENSES AND PERMITS				
33010 Business Licenses	15,000	8,615	15,615	615
33011 Business Lic. Home Occ permit				-
33012 Business License Application fee	8,000	4,836	9,672	1,672
33020 Grading Permits	3,000	6,530	13,060	10,060
33030 Encroachment Permits	8,000	990	1,980	(6,020)
33040 Building Permits	25,000	20,995	41,990	16,990
33050 Plan Checks	10,000	17,003	34,006	24,006
33060 Electrical	2,000	3,344	6,688	4,688
33070 Plumbing	2,000	2,875	5,750	3,750
33080 Mechanical	2,000	3,038	6,076	4,076
33090 Energy	2,000	1,554	3,108	1,108
33130 Conditional Use Permits	1,300	-	-	(1,300)
33140 Design Reviews	5,000	4,856	9,712	4,712
33160 Variance Fees	1,500	735	1,470	(30)
33170 Minor Boundary Adjustments	4,000	12,470	12,470	8,470
33200 Sign Permits	500	279	558	58
33230 Transportation Permits	4,000	2,300	4,600	600
33990 Misc. Planning Fees	2,000	8,786	17,572	15,572
TOTAL LICENSES AND PERMITS	95,300	99,206	184,327	89,027
REVENUE FROM OTHER AGENCIES				
36010 Motor Vehicle In-Lieu	-	2,861	2,861	2,861
36030 Off Highway Vehicle License		-		-
36060 Homeowner Property Tax Relief	8,400	1,232	8,400	-
36035 Property tax in Lieu of Vehicle License Fees	470,000	-	470,000	-
39999 State revenue take-a-way	-	-		-
TOTAL REVENUE FROM OTHER AGENCIES	478,400	4,093	481,261	2,861
INVESTMENT EARNINGS				
37010 Portfolio income	70,000	27,690	55,380	(14,620)
OTHER SOURCES OF FUNDS				
35010 Traffic fines	18,000	4,085	12,255	(5,745)
38010 Swim lesson participaiton fee	-	-		-
39020 Rents	43,000	20,864	41,728	(1,272)
39090 Miscellaneous	50,000	1,645	40,000	(10,000)
Prior year excess reserves	64,050	-	64,050	-
Dedicated General Fund reserves	441,021		441,021	-
TOTAL OTHER SOURCES OF FUNDS	616,071	26,594	599,054	(17,017)
TOTAL GENERAL FUND REVENUE	3,155,071	686,081	3,420,706	265,635

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
EXPENDITURE SUMMARIES

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
EXPENDITURES BY FUNCTION				
Personnel	852,932	438,437	830,949	21,983
Supplies	41,000	20,661	36,238	4,762
Communications	9,200	4,093	8,186	1,014
Contracted Services	1,650,353	514,871	1,663,670	(13,317)
Resource Development	29,400	10,167	24,141	5,259
Occupancy	27,300	14,950	29,900	(2,600)
Capital Outlay	3,900	4,175	5,022	(1,122)
Miscellaneous	532,867	37,803	514,779	18,088
TOTAL	3,146,952	1,045,156	3,112,885	34,067
EXPENDITURES BY DEPARTMENT/COST CENTER				
Town Council	50,600	22,946	46,548	4,052
Town Clerk	73,546	32,375	62,707	10,838
Finance/Treasury	185,213	101,431	176,992	8,222
Administration	425,037	218,526	409,593	15,443
Planning	128,772	66,104	117,956	10,816
Community Services	22,600	13,521	22,334	266
Economic Development	1,000	250	250	750
Safety Services	1,432,153	378,622	1,425,028	7,125
Public Works	386,484	211,382	409,930	(23,446)
Non Departmental	441,547	-	-	-
TOTAL	3,146,952	1,045,156	2,671,338	34,067

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
DEPARTMENT 0100
TOWN COUNCIL

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2013	2013-14	VS.
	2013-14			PROJECTED
PERSONNEL				
40110 Salaries	23,000	11,133	22,266	734
40310 Medicare	1,000	479	958	42
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	6,000	2,039	4,078	1,922
50150 Legal Noticing	2,000	130	260	1,740
50210 Copy Machine	1,800	1,060	2,120	(320)
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Council Projects		-		
51210 Attorney - Special Projects	5,000	2,509	5,018	(18)
Goal facilitation	-	-		-
Recruitment	-	-		-
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	4,100	4,348	4,348	(248)
60120 Travel and Meetings	7,500	1,248	7,500	-
OCCUPANCY				
61110 Rents and Leases	-	-		
CAPITAL OUTLAY				
MISCELLANEOUS				
80110 Miscellaneous	200		-	200
TOTALS	50,600	22,946	46,548	4,052

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
DEPARTMENT 0200
TOWN CLERK

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries	38,296	20,378	37,845	451
40210 Group Insurance	12,000	5,893	10,102	1,898
40220 Retirement	6,400	3,096	6,192	208
40230 Worker's Compensation	2,500	530	1,060	1,440
40310 Medicare	600	316	632	(32)
40320 Unemployment and Training Tax	350	-	-	350
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	1,200	309	618	582
50160 Books and Publications	-	-		
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	200	-	200	-
60120 Travel and Meetings	2,400	24	2,400	-
OCCUPANCY				
61110 Rents and Leases	-	-		
61120 Utilities	700	338	676	24
61140 Building Maintenance	300	364	728	(428)
CAPITAL OUTLAY				
70110 Office Equipment/Software	500	347	694	(194)
MISCELLANEOUS				
80110 Elections	6,800	-	-	6,800
80130 Codification	1,300	780	1,560	(260)
TOTALS	73,546	32,375	62,707	10,838

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
DEPARTMENT 0300
FINANCE/TREASURER

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	109,563	57,094	106,032	3,532
40210 Group Insurance	17,500	12,401	21,259	(3,759)
40220 Retirement	18,500	8,860	17,720	780
40230 Worker's Compensation	7,200	1,764	3,528	3,672
40310 Medicare	1,700	776	1,552	148
40320 Unemployment and Training Tax	450	-	-	450
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	900	415	830	70
50210 Copy Machine	300	119	238	62
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Custodial services	3,500	875	3,500	-
51210 Computer Services	3,000	38	75	2,925
51210 Auditors	17,000	16,950	16,950	50
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	900	435	900	-
60120 Travel and Meetings	1,000	-	1,000	-
60120 Travel and Meetings - Risk Management	2,000	811	1,622	378
OCCUPANCY				
61110 Rents and Leases	-	-		
61120 Utilities	900	430	860	40
61140 Building Maintenance	800	463	926	(126)
CAPITAL OUTLAY				
MISCELLANEOUS				
TOTALS	185,213	101,431	176,992	8,222

**TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014**

GENERAL FUND
DEPARTMENT 0500
ADMINISTRATION

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET 2013-14	12/31/2013	2013-14	VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	169,819	88,216	163,830	5,990
40210 Group Insurance	34,000	17,943	30,759	3,241
40220 Retirement	27,454	14,425	28,850	(1,396)
40230 Worker's Compensation	11,000	2,684	5,368	5,632
40310 Medicare	2,599	1,255	2,510	89
40320 Unemployment and Training Tax	1,244	-	-	1,244
40410 Car Allowance	3,600	1,800	3,600	-
			-	-
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	10,000	3,634	7,268	2,732
50160 Books and Publications	800	-	-	800
50210 Copy Machine	3,000	713	1,426	1,574
			-	-
COMMUNICATIONS				
50310 Postage	1,200	310	620	580
50320 Telephone	4,500	2,376	4,752	(252)
50330 Internet Access	1,500	654	1,308	192
			-	-
CONTRACTED SERVICES				
51210 Attorney	60,000	40,665	74,745	(14,745)
51210 Outside services/computer services	20,000	11,254	22,508	(2,508)
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	3,000	825	1,650	1,350
60120 Travel and Meetings	4,000	417	2,217	1,783
60120 Education Reimbursement Fund		-		
OCCUPANCY				
61110 Rents and Leases	-	-	-	-
61120 Utilities	5,500	2,000	4,000	1,500
61140 Building Maintenance	1,800	1,091	2,182	(382)
CAPITAL OUTLAY				
70010 Small Equipment Replacement Fund	500	1,728	1,728	(1,228)
70010 Office Equipment/Software	1,600	1,600	1,600	-
MISCELLANEOUS				
80010 LAFCO/Air Pollution Control Board/other	10,000	3,726	7,452	2,548
80110 Insurance and Bonds	25,920	19,200	19,200	6,720
80510 Property Tax Administration	18,000	-	18,000	-
80520 Bank/other fees	4,000	2,010	4,020	(20)
TOTALS	425,037	218,526	409,593	15,443

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
DEPARTMENT 0700
PLANNING

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	61,195	24,870	51,870	9,325
40210 Group Insurance	6,922	6,112	6,112	810
40220 Retirement	5,531	2,279	4,558	973
40230 Worker's Compensation	1,066	3,423	6,846	(5,780)
40310 Medicare	747	1,572	3,144	(2,397)
40320 Unemployment and Training Tax	311	-	-	311
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	4,000	2,472	4,944	(944)
50150 Legal Publication	4,300	1,603	3,206	1,094
50160 Books and Publications	800	-	-	800
50210 Equipment Maintenance	2,300	713	1,426	874
COMMUNICATIONS				
50310 Postage	1,100	584	1,168	(68)
50320 Telephone	-	-	-	-
CONTRACTED SERVICES				
51210 Consulting	35,000	20,635	31,000	4,000
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	500	-	-	500
60120 Travel and Meetings	2,000	-	-	2,000
OCCUPANCY				
61110 Rents and Leases	-	-	-	-
61120 Utilities	1,500	646	1,292	208
61140 Building Maintenance	1,000	695	1,390	(390)
CAPITAL OUTLAY				
70010 Computer Services	500	500	1,000	(500)
MISCELLANEOUS				
80010 General Plan Update	-	-	-	-
TOTALS	128,772	66,104	117,956	10,816

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
COST CENTER: 0900
COMMUNITY SERVICES

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50120 PROSC Supplies				-
50160 Books and Publications	-			
50120 Town banners	2,500	4,834	4,834	(2,334)
COMMUNICATIONS				
50310 Community mailings	-			
CONTRACTED SERVICES				
51210 PROS Committee member stipends	-			-
51210 Summer Concerts/Depot events	3,000	1,500	3,000	-
51210 Summer Swim Program *	-		-	-
December holiday festivities	-		-	-
Miscellaneous festivities (earthday, etc.)	500		-	500
Resurface basket ball court			-	-
RESOURCE DEVELOPMENT				
Conferences	-			

COUNCIL DONATIONS AND AWARDS

Del Oro Sober Grad Night	500	500	500	0
Del Oro Band Spectacular	500	500	500	0
Eggplant Festival	500	500	500	0
Seniors First (Handyman Prog.)	500		0	500
Military appreciation dance	300		0	300
Loomis L.I.F.E. Senior Center	7,000	3,637	7,000	0
Del Oro High School Sports	1,000		0	1,000
Cowboy Poetry	1,000	1,000	1,000	0
Creek Week	500		500	0
McLaughlin Theatre Co events	3,000		3,000	0
Peer Court	0		0	0
Placer Sustain membership	0		0	0
Placer Sustain Projects	0		0	0
Placer County Sheriff Chaplaincy	500	500	500	0
December holiday festivities	300		0	300
Miscellaneous	1,000	550	1,000	0
TOTALS	22,600	13,521	22,334	266

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
COST CENTER: 1000
Economic Development

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50120 Supplies				
50160 Books and Publications		250	250	(250)
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Chamber of Commerce/Town Business Projects	1,000	-	-	1,000
51210 I Love Loomis assistance				
Meetings: 2 Chamber and 2 Business				
RESOURCE DEVELOPMENT				
Travel and meetings				
OCCUPANCY				
CAPITAL OUTLAY				
Directional Sign program				
Blue Anchor Stage project				
MISCELLANEOUS				
TOTALS	1,000	250	250	750

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
DEPARTMENT 1500
SAFETY SERVICES

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2013	2013-14	VS.
	2013-14			PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50210 Equipment Maintenance				
COMMUNICATIONS				
50320 Telephone	-			
CONTRACTED SERVICES				
51210 Police - basic service	1,266,366	316,592	1,266,368	(2)
Traffic control in excess of COPS grant	64,100	16,025	64,100	-
51210 Wildland Fire	10,000			10,000
51210 Animal Control	89,137	46,005	92,010	(2,873)
51210 Civil Defense	750		750	-
RESOURCE DEVELOPMENT				
OCCUPANCY				
CAPITAL OUTLAY				
MISCELLANEOUS				
81510 Booking Fees	1,800		1,800	
TOTALS	1,432,153	378,622	1,425,028	7,125

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND
DEPARTMENT 1900
PUBLIC WORKS

DESCRIPTION	ADOPTED BUDGET 2013-14	As of 12/31/2013	PROJECTED 2013-14	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	200,778	93,885	187,770	13,008
40210 Group Insurance	40,000	27,719	47,518	(7,518)
40220 Retirement	27,473	15,587	31,174	(3,701)
40230 Worker's Compensation	16,967	11,846	23,692	(6,725)
40310 Medicare/Fica	2,465	2,101	4,202	(1,737)
40320 Unemployment and Training Tax	700		-	700
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	1,000	2,251	4,502	(3,502)
50160 Books and Publications	100	119	238	(138)
COMMUNICATIONS				
50310 Postage	200	169	338	(138)
50320 Telephone	700		-	700
CONTRACTED SERVICES				
51210 Engineering	10,000		-	10,000
51210 Maintenance Contracts	20,000	8,120	16,240	3,760
51210 Open Space maintenance	2,000		-	2,000
51210 Building Official	40,000	33,703	67,406	(27,406)
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	100	245	490	(390)
60120 Travel and Meetings	1,700	1,814	1,814	(114)
OCCUPANCY				
61110 Rents and Leases	1,000	703	1,406	(406)
61120 Utilities	5,000	2,517	5,034	(34)
61120 Park Water	7,500	4,949	9,898	(2,398)
61130 Park Electricity	300	40	80	220
61140 Building Maintenance	1,000	714	1,428	(428)
CAPITAL OUTLAY				
70010 Small Equipment	800		-	800
MISCELLANEOUS				
80220 Flood Control Planning	6,700	4,900	6,700	-
TOTALS	386,484	211,382	409,930	(23,446)

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

GENERAL FUND			
NON DEPARTMENTAL EXPENDITURES			

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2013	2013-14	VS.
	2013-14			PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
COMMUNICATIONS				
CONTRACTED SERVICES				
RESOURCE DEVELOPMENT				
OCCUPANCY				
CAPITAL OUTLAY				
MISCELLANEOUS				
Transfers to Streets and Roads funds	441,547		441,547	-
Transfers to Park funds				
TOTALS	441,547	-		-

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

TRANSPORTATION
SUMMARY

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2013	2013-14	VS.
	2013-14			PROJECTED
STREET FUND REVENUE				
Gas Tax 2106	25,682	10,560	25,344	(338)
Gas Tax 2107	46,899	21,026	50,462	3,563
Gas Tax 2107.5	2,000	2,000	2,000	-
Gas Tax 2105	31,500	12,843	30,823	(677)
Gas Tax 2103 (Formerly Traffic Cong Relief)	95,441	42,028	100,867	5,426
Miscellaneous				-
Investment Earnings	4,500	3,189	6,378	1,878
Total Streets Revenue	206,022	91,646	215,875	9,853
TRANSPORTATION FUND REVENUE				
Transportation Allotment - Non Transit	245,000	3,679	245,000	-
Transportation Allotment - Transit	85,000	-	85,000	-
CMAQ	122,000	120,398	122,000	-
Investment Earnings	6,000	1,631	3,262	(2,738)
Other		-		-
Total Transportation Revenue	458,000	125,708	455,262	(2,738)
TRANSPORTATION EXPENDITURES	1,170,669	362,352	1,176,831	(6,162)
OTHER SOURCES/(USES)				
Fund Transfers				
Allocation to Maintenance Districts	-	-		
Other Reserves	441,547	134,798	441,547	-
Total Other Sources/(Uses)	441,547	134,798	441,547	-
EXCESS REVENUES OVER EXPENDITURES	(65,100)	(10,200)	(64,147)	953

TOWN OF LOOMIS
MID YEAR REVIEW
FOR THE YEAR ENDING JUNE 30, 2014

TRANSPORTATION
EXPENDITURES - DETAIL

DESCRIPTION	ADOPTED BUDGET	As of	PROJECTED	BUDGET VS.
	2013-14	12/31/2013	2013-14	PROJECTED
PERSONNEL				
40110 Salaries	80,000	40,000	80,000	-
40110 Temp Employees/Stream Bed Maintenance	15,000	10,200	15,000	-
40210 Group Insurance	19,200	16,209	19,200	-
40220 Retirement	12,159	6,753	13,506	(1,347)
40230 Worker's Compensation	3,000	1,472	2,944	56
40310 Medicare/Fica	1,160	570	1,140	20
40320 Unemployment and Training Tax	1,000	501	1,002	(2)
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	1,000	161	322	678
50120 Materials and Supplies	38,000	28,901	51,922	(13,922)
50160 Books and Publications	500	-	-	500
50170 Fuel	12,000	4,527	9,054	2,946
50180 Equipment Rental	2,500	5,505	11,010	(8,510)
50210 Equipment Maintenance	7,000	5,851	11,702	(4,702)
50230 Signal Manilenance	3,000	-	-	3,000
61130 Street Light Service	10,000	6,531	13,062	(3,062)
COMMUNICATIONS				
50320 Telephone	1,500	628	1,256	244
CONTRACTED SERVICES				
51610 Transit Service	85,000	-	85,000	-
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	500	-	-	500
60120 Travel and Meetings	400	150	300	100
OCCUPANCY				
61110 Rents and Leases	500	-	-	500
61120 Utilities	30,000	12,392	24,784	5,216
61120 Corp Yard Maintenance	250	-	-	250
CAPITAL OUTLAY				
70010 Small Equipment	500	-	-	500
70430 Sidewalk Repair	5,000	-	-	5,000
70430 Street Signs repair and replace	500	-	-	500
70430 Contribution to Capital Improvement Program	805,000	192,374	805,000	-
MISCELLANEOUS				
80110 Insurance and Bonds	35,000	29,627	29,627	5,373
80210 Landfill fees	1,000	-	1,000	-
TOTALS	1,170,669	362,352	1,176,831	(6,162)